



Gladstone Ports Corporation

Growth, Prosperity, Community.

Media Release

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Gladstone Ports Corporation welcomes FID decision from Santos

Gladstone Ports Corporation chairman Ian Brusasco has welcomed the decision by Santos to go ahead with the \$16 billion GLNG project in Gladstone

Mr Brusasco said the decision would help guarantee the prosperity of the Gladstone region.

“We are pleased to have helped facilitate the introduction of this new industry into the Gladstone region,” Mr Brusasco said.

“This project along with the QGC gas plant will provide a massive boost to local engineering, manufacturing and associated industries in the region who will be looking to tender for work.”

GLNG is a joint project between Santos and three of the world’s largest LNG companies, Petronas, Total and KOGAS.

The GLNG project includes the development of coal seam gas resources in the Bowen and Surat Basins and construction of a 420 kilometre gas pipeline from the gas fields to Gladstone and two LNG trains with a combined capacity of 7.8 million tonnes per annum.

Mr Brusasco said this was the second LNG investment decision in the past few months.

“This decision further cements Gladstone’s role as a key industrial hub for the future prosperity of not only the region but the state of Queensland.”

ENDS

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